

科目：總體經濟學

適用：經濟系三

考生注意：

1. 依次序作答，只要標明題號，不必抄題。
2. 答案必須寫在答案卷上，否則不予計分。
3. 限用藍、黑色筆作答；試題須隨卷繳回。

本 試 題
共 1 頁
第 1 頁

編號：622

1. Please explain

- a) What are the functions of money? (9 %)
- b) What is fiat money? (8%)
- c) What is commodity money? (8%)

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2) Is it true that "inflation reduces real wages" ? Please explain. (25%)

3) Please explain questions below both intuitively and graphically.

- a) What does solow growth model say about consistent immigration flow? (13 %)
- b) What is golden rule of consumption? (12 %)

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4) The government levies a lower tax rate and allows for the government debt to grow.

- a) What happens to aggregate output and consumption in the short run, long run, and very long run? (8 %)
- b) What happens to aggregate output and consumption from the Ricardian view? (8 %)
- c) And what are the possible reasons that Ricardian view fits empirical studies poorly? (9 %)

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